

February 22, 2022

Asst. Vice President, Listing Deptt.,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
MUMBAI - 400 051  
Scrip Code: HEROMOTOCO

The Secretary,  
**BSE Limited**  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001  
Scrip Code: 500182

**Sub: Press Release**

Dear Sirs,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

**For Hero MotoCorp Limited**



**(Dhiraj Kapoor)**  
**Company Secretary & Compliance Officer**

Encl: As above



Press Release

**New Delhi, February 22, 2022**

## **HERO MOTOCORP AND BHARAT PETROLEUM CORPORATION LTD. JOIN HANDS TO ELECTRIFY THE COUNTRY**

### **TO COLLABORATE FOR SMART AND CONNECTED LARGE SCALE EV-CHARGING INFRASTRUCTURE**

*“Hero MotoCorp has always been at the forefront of propelling the industry and leading it into the future. Once again, as the automotive and mobility sectors are poised to evolve, we are taking strategic steps to lead this evolution. Through our endeavors towards both organic and inorganic business expansion, we are poised to accelerate the growth of emerging mobility trends.*”

*“Sustainability has been a key pillar of growth within the Hero MotoCorp global ecosystem. Now, with our Vision “Be the Future of Mobility” we are aggressively advancing our initiatives towards the technologies and solutions that will empower all individuals, societies and industries to contribute towards the planet’s environmental targets.*”

*“In addition to developing world-class and tech-driven sustainable emerging mobility solutions, we are also making significant efforts towards building a robust EV ecosystem and offering the most advanced services to customers. The partnership with BPCL, which is already at the forefront of customer energy solutions, will be beneficial for both the EV segment and customers. This collaboration will also unlock opportunities for asset allocation and expansion in the future.”*

**Dr. Pawan Munjal**  
**Chairman and CEO, Hero MotoCorp**

*“Bharat Petroleum has been pioneers in providing innovative mobility related solutions to consumers in the field of energy. Our Pure for Sure customer promise launched at the turn of the century brought in a whole new paradigm in consumer trust and transparency at the point of sale and our expansive digital embrace has added new dimensions in convenience and personalization thereby enriching our customer engagement processes.*”



*As we step into the exciting phase of energy transition, BPCL will continue to be at the forefront of accelerating the spread of clean energy in the country and will be creating a network of 7000 Energy Stations across the country with EV charging leading our endeavor.*

*India's personal mobility is primarily driven by two-wheelers who form the largest part of our valued customer base and the two-wheeler segment has been the early adopters of electric two wheelers. Our alliance with Hero MotoCorp, global leader in the two-wheeler industry and with a fine penchant for innovation, is therefore an extremely strategic step towards ushering in an era of best-in-class EV charging solutions for our customers in our Energy Stations and an exciting future of innovative solutions in the EV sector”.*

**Arun Kumar Singh**  
**Chairman & Managing Director, Bharat Petroleum Corporation Ltd.**

In a development that is set to electrify India, Hero MotoCorp, the world's largest manufacturer of motorcycles and scooters, and Bharat Petroleum Corporation Limited (BPCL), a 'Maharatna' and a Fortune Global 500 Company, **have collaborated to set up charging infrastructure for two-wheeled electric vehicles (EVs) across the country.**

Aligned with its Vision to “Be the Future of Mobility” and with its aim to drive the growth of EVs, Hero MotoCorp has become the **first automotive OEM to tie up with the leading Public Sector Undertaking (PSU)** to set up charging infrastructure across the length and breadth of India.

Bharat Petroleum, accelerating its focus on new business segments for sustainable growth, announced in September 2021 that it is **converting 7,000 conventional Retail Outlets into Energy Stations providing multiple fueling options**, which will include EV charging facility also, in the medium to long term.

The two mega entities will first **establish a substantial charging infrastructure** at the existing nationwide energy station network and subsequently may broaden the collaboration to develop synergies within the EV ecosystem and adjacent business verticals, thereby enabling prospects throughout the customer life cycle.

In the first phase, charging stations will be set up across nine cities starting with Delhi and Bengaluru. The network will be then expanded across the country with the aim to **establish a high density of charging stations.**



Hero MotoCorp will soon commence the infrastructure development in the two cities. Each charging station will feature multiple charging points including DC and AC chargers and will be available for use to all two-wheeled EVs.

The entire user charging experience will be controlled by a Hero MotoCorp Mobile-App and will be a cashless transaction model.

The massive Bharat Petroleum energy station network will also provide accelerated opportunities to expand the scope of operations and services. The companies may utilize the gateways created to make additional investments into building a robust EV ecosystem.

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#### **About Hero MotoCorp Ltd.**

The New Delhi (India) headquartered Hero MotoCorp Ltd. is the world's largest manufacturer of motorcycles and scooters, in terms of unit volumes sold by a single company in a year — the coveted position it has held for the past 21 consecutive years. The Company has sold over 100 million motorcycles and scooters in cumulative sales since its inception. Hero MotoCorp currently sells its products in 43 countries across Asia, Africa, Middle East, and Latin America. Hero MotoCorp has eight state-of-the-art manufacturing facilities, including six in India, and one each in Colombia and Bangladesh. Hero MotoCorp has two world-class, state-of-the-art R&D facilities — the Centre of Innovation and Technology (CIT) in India and Tech Centre Germany (TCG) near Munich. Hero MotoCorp is one of the largest corporate promoters of multiple disciplines of sports, including, Golf, Football, Field Hockey, Cricket and Motorsports. Fifteen-time Major winner Tiger Woods is Hero's Global Corporate Partner.

**For more information on Hero MotoCorp:**

**Press Contact:**

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#### **About Bharat Petroleum Corporation Ltd. (BPCL):**



Fortune Global 500 Company, Bharat Petroleum is the second largest Indian Oil Marketing Company and one of the premier integrated energy companies in India, engaged in refining of crude oil and marketing of petroleum products, with a significant presence in the upstream and downstream sectors of the oil and gas industry. The company attained the coveted Maharatna status, joining the elite club of companies having greater operational & financial autonomy.



Bharat Petroleum's Refineries at Mumbai & Kochi and subsidiary Bharat Oman Refineries Ltd., at Bina, Madhya Pradesh have a combined refining capacity of around 35.3 MMTPA. Its marketing infrastructure includes a network of installations, depots, energy stations, aviation service stations and LPG distributors. Its distribution network comprises over 19,000 Energy Stations, over 6,100 LPG distributorships, 733 Lubes distributorships, and 123 POL storage locations, 53 LPG Bottling Plants, 60 Aviation Service Stations, 3 Lube blending plants and 4 cross-country pipelines.

Bharat Petroleum is integrating its strategy, investments, environmental and social ambitions to move towards a sustainable planet. The company has chalked out the plan to offer electric vehicle charging stations at around 7000 energy stations over next 5 years.

With a focus on sustainable solutions, the company is developing a vibrant ecosystem and a road-map to become a Net Zero Energy Company by 2040, in Scope 1 and Scope 2 emissions. Bharat Petroleum has been partnering communities by supporting innumerable initiatives connected primarily in the areas of education, water conservation, skill development, health, community development, capacity building and employee volunteering. With 'Energising Lives' as its core purpose, Bharat Petroleum's vision is to be the most admired global energy company leveraging talent, innovation & technology.

***For further details please get in touch with:***

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