

HMCL: PS-2/03 SECT: 17

March 31, 2017

Asst. Vice President,  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
**MUMBAI - 400 051.**

The Secretary,  
BSE Limited  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**MUMBAI - 400 001.**

**Sub: Press Statement.**

Dear Sir,

Please find attached a copy of the Press Statement being issued by the Company.

Kindly take the same on record.

Thanking you.

for Hero MotoCorp Ltd.  
  
(Neerja Sharma)  
Company Secretary  


Encl: a/a.

**STATEMENT FROM MR. PAWAN MUNJAL, CHAIRMAN, MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER, HERO MOTOCORP**

With a proactive preparedness towards the launch of BS IV-compliant vehicles, Hero

MotoCorp liquidated large BS III inventory, leading upto March 29th. In the past two days, we have taken tactical steps to assist our dealers and incentivise the customers with an objective to liquidate the remaining BS III stocks. By the end of today, March 31, we would have sold almost all of our BS III inventory.

As a public limited company, we have thereby tried to minimise the losses of all our stakeholders.

As a responsible and law-abiding corporate citizen, Hero MotoCorp had switched to manufacturing only BS IV compliant vehicles since March 1 and is fully prepared to sell only BS IV vehicles from April 1, as per the order of the honourable Supreme Court and welcome its decision in the interest of public health.

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