

March 23, 2018

Asst. Vice President, Listing Deptt.
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot C/1, G Block
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

Sub: Press Release

Dear Sirs,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

For Hero MotoCorp Ltd.



(Neerja Sharma)
Company Secretary

Encl.: as above

Sri City (Chittoor), March 23, 2018

**HERO MOTOCORP LAYS FOUNDATION STONE OF ITS
8TH 'WORLD-CLASS' MANUFACTURING FACILITY**

**TO MAKE STRATEGIC INVESTMENT OF RS. 1600 CRORE
IN THE STATE-OF-THE-ART PLANT**

**TO GENERATE 12,000 NEW JOB OPPORTUNITIES IN THE
STATE OF ANDHRA PRADESH THROUGH CREATION OF A
MANUFACTURING ECO-SYSTEM**

"Riding on the power of its inherent resilience, modern technology and innovation, Hero MotoCorp has been expanding its global footprint across continents with new markets and state-of-the-art manufacturing facilities. With the commencement of construction of our new manufacturing plant at Chittoor in Andhra Pradesh, we are bringing the same global benchmark of sustainable eco-friendly green manufacturing to the state. When fully operational, this facility will take up our total combined installed capacity to 11 million units of motorcycles and scooters per annum, which is in line with our vision of surpassing the landmark 10-million unit volumes by 2020.

"In addition to building a state-of-the-art facility, we are committed to creating a world class manufacturing eco-system in the region, with a base of globally-benchmarked vendors and suppliers, which will together generate over 12,000 new jobs, thereby accelerating the socio-economic progress in the state."

Pawan Munjal
Chairman, Managing Director and CEO,
Hero MotoCorp

"I am personally very glad that Hero MotoCorp – the world's largest two-wheeler company - is setting-up a manufacturing facility in our state – the Company's first such manufacturing unit in southern India. People of our state are going to benefit immensely from this venture, as Hero will bring world-class manufacturing practices, new modern technology and global systems and processes in Andhra Pradesh.

This yet again establishes Andhra Pradesh as the preferred investment destination in the country for large corporates. I welcome Mr. Pawan Munjal and the Hero family to our state, extend our support to them for the future and look forward to a mutually beneficial association."

Shri N. Chandrababu Naidu
Honorable Chief Minister of
Andhra Pradesh

Hero MotoCorp, the world's largest two-wheeler manufacturer, today commenced the construction of its new manufacturing facility in the state of Andhra Pradesh.

Pawan Munjal, Chairman, Managing Director & CEO, Hero MotoCorp, along with the Honorable Chief Minister of Andhra Pradesh Shri N. Chandrababu Naidu laid the foundation stone of the new facility in Sri City during a ceremony.

This will be the eighth manufacturing facility of Hero MotoCorp, which already has five world-class plants in India and one each in Colombia and Bangladesh.

Spread over 600 acres in the Chittoor district of Andhra Pradesh, the facility will have an annual installed capacity of 1.8 million units, which will be achieved in three phases. The company will invest Rs. 1600 crore in setting up the manufacturing facility. The plant is expected to be operational before December 2019.

The new facility will generate 2000 jobs at the Plant and is expected to generate an additional 10,000 employment opportunities, through the creation of a manufacturing eco-system of vendors and suppliers in the region. Given the strategic location of the plant, this can also act as a key hub for the Company to export its range of products from this facility to some of its key overseas markets.

The new plant will be based on Hero MotoCorp's core principle of sustainable manufacturing, as the company remains committed to maintaining the highest ecological standards. From efficient building envelope, to the Big Foot air handlers, to water and energy optimization - the new plant will demonstrate Hero's environmental aspirations.

The existing manufacturing facilities of Hero MotoCorp in India are located at Haridwar in Uttarakhand, Gurgaon and Dharuhera in Haryana, Neemrana in Rajasthan and Vadodara in Gujarat. The Company also has two manufacturing facilities at overseas locations - Villa Rica in Colombia and Jessore in Bangladesh - to cater to the growing demand for its products in international markets.

The combined installed production capacity of the Company is currently 9.2 million units per annum, which is highest in the country. With the additional capacity of this plant, Hero MotoCorp's combined annual production capacity will reach 11 million units. This is in continuation with the Company's strategic initiative of building world-class infrastructure in order to meet future market demand and consolidate its leadership.

With the highest production capacity and highest customer touch-points, over 6500, in the country, Hero MotoCorp is on course to meet the growing demand for its products in the next few years.

For more information:

www.heromotocorp.com | FB: /HeroMotoCorpIndia | Twitter: @HeroMotoCorp

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