

December 01, 2025

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 500182

Sub: Press Release

Dear Sir / Madam,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

For Hero MotoCorp Limited

Vikram Kasbekar
Executive Director, Chief Technology Officer and
Acting Chief Executive Officer

Encl.: As above

Hero MotoCorp Ltd.

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New Delhi, December 1, 2025

HERO MOTOCORP DELIVERS 31% DISPATCH GROWTH IN NOVEMBER 2025, DRIVEN BY CONTINUED FESTIVE MOMENTUM

- Delivered strong growth with **886,330 units registered** on VAHAN in November 2025, sustaining robust demand supported by success in new models launches.
- **VAHAN registrations grew 26% from 1,495,842 units to 1,882,739 units** for the combined period of October 2025 and November 2025, reflecting the highest-ever dealer and consumer demand.
- **VIDA**, powered by Hero, recorded **66% Year-on-Year (Y-o-Y) growth** in **VAHAN registrations**, with robust performance in November 2025.

Hero MotoCorp, *the world's largest manufacturer of motorcycles and scooters*, registered continued post-festive growth momentum with dispatches of **604,490 units** in **November 2025**, marking a **31% Y-o-Y growth**.

Sustaining the strong festive sentiment, the Company continued its upward growth trajectory in November 2025, led by positive consumer sentiment across both urban and rural markets. Supported by GST benefits, conducive macro-economic landscape, and revival in rural ownership and spending, the two-wheeler market continued to maintain a healthy traction during the month.

Post-Festive Sales Momentum & Strong Product Performance

The Company's November 2025 performance builds on the success of its festive season, supported by the success of its new models such as the **Xtreme 125R**, **GlamourX 125**, **Destini 110** and **Xoom 160**, which have received strong customer acceptance. The positive dispatch performance and VAHAN registrations this month underscores robust retail sentiment and sustained consumer confidence.

The overall retail performance remained strong, supported by increased consumer interest, higher dealership footfalls, targeted marketing initiatives resulting in a significant rise in demand across both its premium and commuter motorcycles and scooters.

VIDA Continues Its Growth Trajectory

VIDA, powered by Hero, sustained its robust growth trajectory with **12,199 VAHAN registrations**, reflecting a **66% increase** compared to the same period last year. VIDA strengthened its position as one of the fastest-growing EV players in the country, capturing a **10.4% market share**.

The **VIDA Evooter VX2** continued to drive retail growth and sales volume. The Company also expanded the VIDA VX2 line-up with the **VX2 Go 3.4 kWh variant**, sustaining a strong bookings pipeline with high consumer interest across its key markets.

Global Business Performance

Hero MotoCorp's global business operations maintained strong exports of **33,970 units**, reflecting **70% growth** compared to the same period last year. The strong demand for the **Hunk 125R, Hunk 160R** and **Eco Series** - particularly in Latin America (LatAm) and **Hunter Series** in Africa - continued to drive international sales volumes. The Company continued to expand its market share in LatAm, Asia, and Africa while making inroads into the European markets with Euro5+ compliant models.

The Company continues to strengthen its supply chain capabilities to meet diversified demand across all its segments, ensuring agility in response to evolving market dynamics. The Company is steadily expanding its markets across India and globally through product innovation, premiumization, and expansion of its electric and international portfolio.

Data from VAHAN (except Telangana), as on December 1, 2025.

Dispatch Data

Particulars	NOV'25	NOV'24	YTD FY'26	YTD FY'25
Motorcycles	539,128	425,856	3,912,147	3,918,733
Scooters	65,362	33,949	385,923	275,003
Total	604,490	459,805	4,298,070	4,193,736
Domestic	570,520	439,777	4,057,124	4,037,846
Exports	33,970	20,028	240,946	155,890

For more information on Hero MotoCorp:



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