

June 30, 2023

Asst. Vice President, Listing Deptt.,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
MUMBAI - 400 051  
Scrip Code: HEROMOTOCO

The Secretary,  
**BSE Limited**  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001  
Scrip Code: 500182

**Sub: Press Release**

Dear Sir(s),

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

**For Hero MotoCorp Limited**

**Dhiraj Kapoor**  
**Company Secretary & Compliance Officer**

Encl: As above

**Hero MotoCorp Ltd.**

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Vasant Kunj - Phase - II, New Delhi - 110070, India  
Tel. +91-11-46044220, Fax +91-11-46044399  
Email: corporate.communication@heromotocorp.com  
www.heromotocorp.com CIN: L35911DL1984PLC017354 PAN: AAACH0812J



**New Delhi, June 30, 2023**

## **HERO MOTOCORP TO REVISE PRICES OF ITS MOTORCYCLES & SCOOTERS FROM JULY 3, 2023**

Hero MotoCorp will make an upward revision in the ex-showroom prices of its motorcycles and scooters, effective from July 3, 2023.

The price increase will be around 1.5% and the exact quantum of increase will vary by specific models and markets.

The upward revision of the prices of motorcycles and scooters is part of the price review that the Company undertakes from time to time, keeping in mind various factors like price positioning, input costs and business imperatives. Hero MotoCorp will continue with innovative financing programs to minimize the impact on the customers.

The onset of monsoon in most parts of the country and overall economic indicators bode well for a growth in demand, and industry volumes are expected to pick up leading into the upcoming festive season.

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*For more information on Hero MotoCorp:*

*Press Contact:*

[corporate.communication@heromotocorp.com](mailto:corporate.communication@heromotocorp.com)

