

July 1, 2022

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

Sub: Press Release

Dear Sirs,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

For Hero MotoCorp Limited



(Dhiraj Kapoor)
Company Secretary & Compliance Officer

Encl: As above

New Delhi, July 1, 2022

HERO MOTOCORP SELLS MORE THAN 13.9 LAKH (1.4 MILLION) MOTORCYCLES AND SCOOTERS IN Q1 FY'23, WITH A GROWTH OF OVER 35%

DISPATCHES 4.85 LAKH UNITS IN JUNE 2022

Hero MotoCorp, the world's largest manufacturer of motorcycles and scooters, sold 13.90 lakh units in the first quarter of the Financial Year (April-June) 2022-23. This is a robust double-digit growth of 35.7% over the corresponding quarter of the previous fiscal (FY'22), when the Company had sold 10.25 lakh units.

Sequentially, this translates into a growth of 17% over the last quarter of the fiscal year (January-March) 2021-2022, when the Company had sold 11.89 lakh units.

The growth in volumes indicate the continuously improving consumer sentiment and the company expects the positive trend to continue in the coming months, on the back of a decent monsoon, and encouraging farm activity.

With sales of 4.85 lakh units of motorcycles and scooters in June 2022, the Company registered a growth of 3.3% over the corresponding month of the previous fiscal when it sold 4.69 lakh units.

Further strengthening its global business operations, Hero MotoCorp introduced Euro-5 compliant variants of three new products – the XPulse 200 4V motorcycle and Dash 110 & Dash 125 scooters in Turkiye.

In the month of June, Hero MotoCorp introduced the new Passion 'XTec'. The motorcycle is packed with features such as the First-in-Segment Projector LED Headlamp, Full-Digital Instrument Cluster with Bluetooth Connectivity, SMS and Call Alerts, Real-Time Mileage Indicator, Low-Fuel Indicator, Side-Stand Engine Cut-Off and Service Reminder.

The company also launched a new community-riding platform, XCLAN expanding the motorcycling culture in the country. The XCLAN platform is the first official Hero XPulse owners club that provides a stage for owners of the XPulse motorcycles to engage with each other, build their cohort, and develop camaraderie with budding and experienced riders.

Automotive Component Manufacturers Association of India (ACMA), the apex body of the Indian auto component industry, and Hero MotoCorp, also kicked-off a one-of-its-kind EV Technology Expo in Jaipur during the month.

Strengthening its' partnership with Uttarakhand Government, under the Company's flagship CSR program – **Hero WeCare**, Hero MotoCorp handed over 300 motorcycles, along with 600 helmets to Himalayan Eco Restoration, Biodiversity Conservation and Livelihood Enhancement Society in Rishikesh, Uttarakhand. The company also handed over 150 units of technologically-advanced Hero Glamour FI 125 to the Uttarakhand Police Department.

	JUNE' 22	JUNE'21	YTD FY'23	YTD FY'22
Motorcycles	4,61,421	4,41,536	13,06,294	9,59,589
Scooters	23,446	27,624	83,899	64,918
Total	4,84,867	4,69,160	13,90,193	10,24,507
Domestic	4,63,210	4,38,514	13,28,166	9,40,707
Exports	21,657	30,646	62,027	83,800

For more information on Hero MotoCorp:

Press Contact:

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