

May 18, 2022

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Please find enclosed herewith the disclosure of related party transactions on a consolidated basis for the half year ended March 31, 2022 as per Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to kindly take the same on records.

Thanking you,

For Hero MotoCorp Limited


(Dhiraj Kapoor)
Company Secretary & Compliance Officer

M. Encl.: As above

Hero MotoCorp Ltd.

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Vasant Kunj - Phase - II, New Delhi - 110070, India
Tel. +91-11-46044220, Fax +91-11-46044399
HeroMotoCorp.com CIN: L35911DL1984PLC017354 PAN: AAACH0812J



HERO MOTOCORP LTD. - Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Amount in Rs. Crores)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction (Refer Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Hero MotoCorp Limited		Dr. Pawan Munjal		Key management personnel	Managerial remuneration	38.19	(16.70)	(25.50)	None								
2	Hero MotoCorp Limited		Mr. Vikram Sitaram Kasbekar		Key management personnel		3.11	-	-									
3	Hero MotoCorp Limited		Mr. Suman Kant Munjal		Key management personnel		0.27	(0.07)	(0.28)									
4	Hero MotoCorp Limited		Mr. Niranjan Kumar Gupta		Key management personnel		2.20	-	-									
5	Hero MotoCorp Limited		Ms. Neerja Sharma (till 31 January 2022)		Key management personnel		2.52	-	-									
6	Hero MotoCorp Limited		Mr. Dhiraj Kapoor (wef 1 February 2022)		Key management personnel		0.15	-	-									
7	Hero MotoCorp Limited		Mr. Pradeep Dinodia		Non Executive and Independent Directors	Commission/Sitting fees/expenses reimbursement *	0.72	(0.57)	(1.10)									
8	Hero MotoCorp Limited		Mr. M.Damodaran		Non Executive and Independent Directors		0.71	(0.46)	(0.98)									
9	Hero MotoCorp Limited		Mr. Paul B. Edgerley (till 04 May 2021)		Non Executive and Independent Directors		-	(0.04)	(0.04)									
10	Hero MotoCorp Limited		Dr. Jagmohan Singh Raju		Non Executive and Independent Directors		0.48	(0.35)	(0.70)									
11	Hero MotoCorp Limited		Mr. B. S. Dhanoa		Non Executive and Independent Directors		0.51	(0.27)	(0.66)									
12	Hero MotoCorp Limited		Ms. Tina Trikha		Non Executive and Independent Directors		0.56	(0.29)	(0.72)									
13	Hero MotoCorp Limited		Ms. Camille Tang (w.e.f 19.11.2021)		Non Executive and Independent Directors		0.25	-	(0.25)									
14	Hero MotoCorp Limited		Mr. Rajnish Kumar (w.e.f 25.11.2021)		Non Executive and Independent Directors		0.18	-	(0.14)									
15	Hero MotoCorp Limited		Ms. Vasudha Dinodia (w.e.f 25.11.2021)		Non Executive and Independent Directors		0.18	-	(0.14)									
16	Hero MotoCorp Limited		Dr. Pawan Munjal		Key management personnel		Dividend paid	Not applicable	0.26									-
17	Hero MotoCorp Limited		Mr. Suman Kant Munjal		Key management personnel	Dividend paid	Not applicable	0.55	-									-

18	Hero MotoCorp Limited		Ms. Vasudha Dimodia		Non Executive and Independent Directors	Dividend paid	Not applicable	0.20	-	-
19	Hero MotoCorp Limited		A. G. Industries Private Limited		Enterprises over which key management personnel and their relatives are able to exercise control	Purchase of raw materials, components and assets etc.	1,157.35	456.22	(131.40)	(114.95)
20	Hero MotoCorp Limited		Rockman Industries Limited		Enterprises over which key management personnel and their relatives are able to exercise control	Purchase of raw materials, components and assets etc.	2,432.65	1,178.48	(371.18)	(319.02)
21	Hero MotoCorp Limited		A. G. Industries (Bawal) Pvt Limited		Enterprises over which key management personnel and their relatives are able to exercise control	Purchase of raw materials, components and assets etc.	211.57	66.55	(21.25)	(14.49)
22	Hero MotoCorp Limited		Hero Solar Energy Private Limited		Enterprises over which key management personnel and their relatives are able to exercise control	Purchase of assets and rel	4.14	3.26	-	(0.30)
23	Hero MotoCorp Limited		BML Munjal University		Enterprises over which key management personnel and their relatives are able to exercise control	Payment for services etc.	1.91	1.64	(0.14)	-
						CSR	20.00	10.00		
24	Hero MotoCorp Limited		Cosmic Kitchen Pvt Limited		Enterprises over which key management personnel and their relatives are able to exercise control	Payment for services etc.	3.00	1.36	-	-
25	Hero MotoCorp Limited		Raman Kant Munjal Foundation		Enterprises over which key management personnel and their relatives are able to exercise control	CSR	6.10	3.43	1.00	(0.87)
26	Hero MotoCorp Limited		HMCL Netherlands BV		Subsidiaries	Dividend Received	Not applicable	9.09	-	-
27	Hero MotoCorp Limited		HMCL Colombia SAS		Subsidiaries	Sales (net of reimbursements)	293.00	131.58	69.39	90.00
						Expenses reimbursed	16.10	7.76		
						Other operating revenues	7.33	3.66		
28	Hero MotoCorp Limited		HMCL Niloy Bangladesh Limited		Subsidiaries	Sales (net of reimbursements)	655.50	229.80	65.07	125.81
						Expenses reimbursed	10.95	7.19		
						Other operating revenues	16.39	7.78		
29	Hero MotoCorp Limited		HMC MM Auto Limited		Subsidiaries	Purchases of goods/services	703.80	114.48	(39.91)	(32.12)
30	Hero MotoCorp Limited		Hero Tech Center Germany GmbH		Subsidiaries	Purchases of goods/services	130.40	51.18	(26.94)	(26.82)
31	Hero MotoCorp Limited		Hero FinCorp Limited		Associate	Lease rental expenses	15.00	0.78	0.11	0.03
	Hero MotoCorp Limited					Dividend received	Not applicable	-		
	Hero MotoCorp Limited					Dividend paid	Not applicable	0.01		
	Hero MotoCorp Limited					Miscellaneous expenses	21.00	11.43		
32	Hero MotoCorp Limited		Ather Energy Private Limited		Associate	Investment	Not applicable	150.00	-	-
33	Hero MotoCorp Limited		Brijmohan Lall Om Parkash (Partnership firm)		Parties in respect of which the Company is an associate	Dividend paid	Not applicable	167.57	-	-

34	Hero MotoCorp Limited	Hero InvestCorp Private Limited	Parties in respect of which the Company is an associate	Dividend paid	Not applicable	5.24	-	-
35	Hero MotoCorp Limited	Bahadur Chand Investments Private Limited	Parties in respect of which the Company is an associate	Dividend paid	Not applicable	240.20	-	-
36	Hero MotoCorp Limited	Relatives of Key management person	Relatives of Key management person	Dividend paid	Not applicable (Refer note 2)	0.83	-	-
37	HMC MM Auto Limited	Marelli Europe S.p.A.	Parties in respect of which the other Group Companies are associate	Purchase of goods	Not applicable	0.26	(4.60)	(5.74)
				Payment of development	Not applicable	2.63		
				Royalty	Not applicable	3.31		
38	HMC MM Auto Limited	Marelli Sistemas Automotivos Industria E Comercio Brasil Ltda	Parties in respect of which the other Group Companies are associate	Purchase of goods	Not applicable	6.23	(18.60)	(1.07)
39	HMC MM Auto Limited	Marelli Powertrain India Private Limited	Parties in respect of which the other Group Companies are associate	Purchase of goods	Not applicable	24.23	(7.25)	(8.06)
				Development Fee	Not applicable	0.11		
				Warranty Recovery	Not applicable	0.01		
40	HMC MM Auto Limited	Marelli (China) Co. Ltd.	Parties in respect of which the other Group Companies are associate	Warranty Recovery	Not applicable	-	0.27	0.28
41	HMCL Niloy Bangladesh Limited	Niloy Motors Limited	Parties in respect of which the other Group Companies are associate	Sale of goods	Not applicable	409.50	10.91	32.62
				Others		17.27		
42	HMCL Niloy Bangladesh Limited	Nitol Machineries Ltd	Parties in respect of which the other Group Companies are associate	Purchase of goods/services	Not applicable	0.12	(1.36)	1.45
43	HMCL Niloy Bangladesh Limited	Nitol Insurance Company Ltd	Parties in respect of which the other Group Companies are associate	Purchase of goods/services	Not applicable	0.01	-	-
44	HMCL Niloy Bangladesh Limited	Nitol Motors Ltd.	Parties in respect of which the other Group Companies are associate	Purchase of goods/services	Not applicable	0.35	-	(0.03)
				Others		0.43		
45	HMCL Niloy Bangladesh Limited	Nitol Electronics Limited	Parties in respect of which the other Group Companies are associate	Purchase of goods/services	Not applicable	0.84	-	-

* Remuneration paid to the directors and KMP is in line with their existing approved appointment contracts. Does not include provisions for incremental gratuity and compensated absences liabilities, since the provisions are based on actuarial valuations for the Company as a whole.

Note 1 : Balances in negative indicates payables balances. Positive balances are receivables.

Note 2 : This includes dividend paid to the relatives of Key Management Personnel holding small number of equity shares (less than 0.2% of total holding) and hence, have been aggregated.