

January 21, 2021

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

Sub: Press Release

Dear Sirs,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

For Hero MotoCorp Limited



(Neerja Sharma)
Company Secretary & Chief Compliance Officer

Encl: As above

New Delhi, January 21, 2021

HERO MOTOCORP SURPASSES THE MONUMENTAL 100 MILLION CUMULATIVE PRODUCTION MILESTONE

BECOMES THE ONLY INDIAN AUTOMOTIVE MANUFACTURER TO ACHIEVE THE INCREDIBLE LANDMARK

COMMITTED TO ACHIEVING ITS VISION “BE THE FUTURE OF MOBILITY”

- **FOCUS ON BUILDING NEW MOBILITY SOLUTIONS**
- **CONTINUED GLOBAL EXPANSION WITH ENTRY INTO NEW MARKETS**
- **MORE THAN TEN PRODUCT LAUNCHES EVERY YEAR – INCLUDING A RANGE OF PREMIUM MOTORCYCLES - FOR THE NEXT FIVE YEARS**

“Hero MotoCorp has been at the fore-front of providing mobility to the aspirations of millions around the world and the achievement of this milestone is the success of evolving engineering, operational excellence and sustainable practices. It is also the success of the holistic ecosystem built on trust and belief that has grown along with this company. Most importantly, this is a celebration of the customers who continue to shower their love and faith on Hero.

“This significant landmark is also an affirmation of the inherent capabilities in India and Hero’s Brand appeal. We have been making in India, for the world – and this milestone is an acknowledgment of the customers’ preference for Hero across geographies, demographics and generations.

“We are going to continue to ride our growth journey. In keeping with our Vision to ‘Be the Future of Mobility’ we will be launching a host of new motorcycles & scooters over the next five years, in addition to expanding our global footprint. We will also continue to invest in R&D and focus on new mobility solutions.”

**Dr Pawan Munjal,
Chairman & CEO, Hero MotoCorp**

Press Release

Hero MotoCorp, the world's largest manufacturer of motorcycles and scooters, today surpassed the significant milestone of **100 Million (10 Crores) units in cumulative production**.

The **100 millionth bike, the Xtreme 160R**, was rolled-out of the Company's manufacturing facility in Haridwar, in the northern Indian hill state of Uttarakhand.

#100MillionHeroes event can be viewed by clicking on the below links –

<http://100million.heromotocorp.com/>

<https://www.youtube.com/user/TheHeromotocorp>

<https://www.facebook.com/HeroMotoCorpIndia/>

This is also the 20th consecutive year that Hero MotoCorp has retained the coveted title of the world's largest manufacturer of two-wheelers.

Hero MotoCorp's achievement of this landmark is one of the **fastest global achievements of the 100 million** cumulative production mark, with the last 50 Million units coming in a span of just seven years.

Focused on Sustainable Growth, Hero MotoCorp has been building value for communities across the globe and acting as an economic multiplier with its sales, R&D and manufacturing ecosystems. It also continuously works towards the progress of the societies it operates in.

To mark the occasion, Dr Pawan Munjal unveiled six special celebration edition models at the Company's manufacturing facility at Gurugram, located in the National Capital Region (NCR) of Delhi. The six celebration edition models include **Splendor+, Xtreme 160R, Passion Pro, Glamour (motorcycles) and Destini 125, Maestro Edge 110 (scooters)** – that will go on sale from February 2021.

Addressing a global audience including customers, dealers, distributors, investors, suppliers, employees, customers and the media, Dr. Munjal also outlined Hero MotoCorp's plans and vision for the next five years.

During this timeframe, the Company will aim to further consolidate its leadership position, expand its global footprint, launch exciting and relevant products and also work on new innovative product concepts.

As part of the next five-year plan, Hero MotoCorp will introduce over 10 products – including variants, refreshes and upgrades - every year.

Hero MotoCorp also has a steep growth target for its markets outside India. It will continue to grow its operations in these markets and also enter key markets in new geographies.

Press Release

Hero MotoCorp will continue to reduce its carbon footprint through its green facilities and fuel-efficient products. The Company will also continue to work towards the propagation of new mobility solutions both through its internal programs and by supporting the larger external ecosystem.

Road to 100 Million

- 1994 – First Million
- 2001 – Five Million
- 2004 – 10 Million
- 2008 – 25 Million
- 2013 – 50 Million
- 2017 – 75 Million
- 2021 – 100 Million

About Hero MotoCorp Ltd.

The New Delhi (India) headquartered Hero MotoCorp Ltd. is the world's largest manufacturer of motorcycles and scooters, in terms of unit volumes sold by a single company in a year — the coveted position it has held for the past 20 consecutive years. The Company has sold over 100 million motorcycles and scooters in cumulative sales since inception. Hero MotoCorp currently sells its products in more than 40 countries across Asia, Africa, Middle East, and South and Central America. Hero MotoCorp has eight state-of-the-art manufacturing facilities, including six in India, and one each in Colombia and Bangladesh. Hero MotoCorp has two world-class, state-of-the-art R&D facilities — the Centre of Innovation and Technology (CIT) in the northern Indian state of Rajasthan, and Hero Tech Centre Germany GmbH. Hero MotoCorp is one of the largest corporate promoters of multiple disciplines of sports, including, Football, Field Hockey, Cricket, Golf and Motorsports. Fifteen-time major winner Tiger Woods is Hero's Global Corporate Partner.

For more information:

Please visit:

www.heromotocorp.com | FB: @HeroMotoCorpIndia | Twitter: @HeroMotoCorp | IG: @HeroMotoCorp

Global Press Contact:

corporate.communication@heromotocorp.com