



October 27, 2020

Asst. Vice President, Listing Deptt.,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
MUMBAI - 400 051  
Scrip Code: HEROMOTOCO

The Secretary,  
**BSE Limited**  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001  
Scrip Code: 500182

**Sub: Compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re.: Intimation of allotment of shares and Grant of Options /Restricted Stock Units (RSUs) to employees**

Dear Sirs,

This is to inform you that the Nomination & Remuneration Committee (NRC) of the Company at its meeting held today has allotted 18,087 equity shares of face value of Rs. 2/- each to the eligible employees of the Company who have exercised their stock options under the following Plans framed under Employee Incentive Scheme 2014.

Name of the Plan	No. of shares allotted
Employee Stock Option Plan, 2016	4,000
Employee Stock Option Plan, 2017	2,030
Employee Stock Option Plan, 2018	3,294
Employee Stock Option Plan, 2019	7,200
Restricted Stock Units Plan, 2019	1,563
<b>Total</b>	<b>18,087</b>

These shares shall rank pari passu with the existing equity shares of the Company in all respects. With this allotment, the paid-up share capital of the Company has increased to Rs. 39,95,35,220 divided into 19,97,67,610 equity shares of face value of Rs. 2/- each.

Further, the NRC has approved the following:

1. Grant of 1,01,375 Stock Options at an exercise price of Rs. 2,085/- per option, vesting in 4 years in the ratio of 20:20:30:30 in 4 instalments as per ESOP Plan, 2020 and
2. Grant of 1,560 Restricted Stock Units (RSUs) at face value of Rs. 2/- per unit vesting in three years in the ratio of 30:30:40 as per RSU Plan, 2020 to certain eligible employees of the Company. The RSUs are convertible into one equity share of the Company each upon vesting, subject to the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 as amended from time to time and in terms of the Employee Incentive Scheme 2014.

The vesting of the aforesaid Options and RSUs shall commence from the end of first year, from the date of grant. The aforesaid Options / RSUs can be exercised within seven years from the date of grant, subject to vesting thereof.

Kindly take the same on records.

Thanking you,

**For Hero MotoCorp Limited**

  
**(Neerja Sharma)**  
Company Secretary & Chief Compliance Officer

**Hero MotoCorp Ltd.**

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