

July 9, 2019

Asst. Vice President, Listing Deptt.
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot C/1, G Block
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

Sub: Press Release

Dear Sirs,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

For Hero MotoCorp Ltd.



(Neerja Sharma)

Company Secretary & Chief Compliance Officer



Encl.: as above

New Delhi, July 9, 2019

HERO MOTOCORP GEARS UP FOR FUTURE MOBILITY TRENDS WITH REVAMP OF LEADERSHIP TEAM

VIKRAM KASBEKAR TO BE THE NEW CHIEF TECHNOLOGY OFFICER

RAJAT BHARGAVA TO HEAD NEWLY CREATED 'EMERGING MOBILITY' BUSINESS UNIT

In keeping with its commitment to stay ahead of the emerging mobility trends, Hero MotoCorp - the world's largest two-wheeler manufacturer - today revamped its Leadership Team.

As part of this process, Hero MotoCorp has assigned the role of the Chief Technology Officer (CTO) to Vikram Kasbekar, while Rajat Bhargava has been given the responsibility to head the newly created 'Emerging Mobility' Business Unit. Both Vikram and Rajat will continue to report to Dr. Pawan Munjal, Chairman, Hero MotoCorp.

Rajat currently heads Corporate Strategy & Performance Transformation and is also Head of Global Business.

Vikram, currently the Executive Director - Operations (Plants) at Hero MotoCorp, will be in-charge of the Company's world-class Research and Development (R&D) facilities - the Centre of Innovation and Technology (CIT) - at the northern Indian city of Jaipur and the Hero Tech Centre Germany GmbH. He will replace Markus Braunsperger, who will be relocating to Europe after the completion of his five-year tenure.

Markus, who led CIT from its days of inception, has been credited with giving shape to the research and development set-up at Hero MotoCorp, forming a global team of engineers and automotive experts drawn from different parts of the world. Under the leadership of Markus, Hero successfully launched close to 40 new models and variants including a series of premium two-wheelers, including the XPulse range motorcycles, the Destini 125 and Maestro Edge 125 scooters.

He also led the Company to a smooth transition from BS-III to BS-IV earlier and to BS-VI now, as Hero MotoCorp became the first manufacturer in India to receive the BS-VI certification for a two-wheeler from the International Centre for Automotive Technology (ICAT). He also played a key role in setting up Hero Tech Centre Germany and giving Hero MotoSports a major boost.

Vikram, who has been with Hero MotoCorp for over a decade and half, brings years of varied technology and engineering experience in manufacturing and large-scale plant operations, Supply Chain and New Model Development.

A process has already been initiated to identify a suitable candidate to be in line to take over as CTO in due course.

Hero MotoCorp has created the 'Emerging Mobility' Business Unit to give an impetus to new mobility trends such as Electric Vehicles (EVs).

"Our R&D set-up has expanded and enhanced rapidly over the past few years and is now spread across multiple geographies. Through our robust and self-sufficient R&D ecosystem, we continue to develop technologies of the future. At our world-class facilities, a very capable team – comprising of engineers from India and across the world - is constantly engaged in designing and developing new products for millions of customers around the globe. I am deeply honored and excited to have been given this opportunity to lead the R&D team at the world's largest two-wheeler company."

- Vikram Kasbekar

"The mobility sector is set to witness unprecedented disruptions owing to the rapid migration to electrification, green technology and shared mobility over the next few years. At Hero MotoCorp, we are committed to play a leading role in this transformation by allocating dedicated resources - both in terms of investments and people – in working towards designing and developing these mobility solutions with enhanced focus."

- Rajat Bhargava

"It has been an extremely enriching experience for me to be a part of the exciting journey at Hero MotoCorp. As part of the Leadership Team at Hero, I have worked closely with Vikram over the past five years and truly believe that he is best suited to take over the reins at CIT. I thank our Chairman Pawan Munjal for giving me the opportunity to lead the R&D function at Hero. It was a unique opportunity for me to contribute to the world's largest two-wheeler company and I will always cherish these memories and my stay in India. I have now decided to move back to Europe to be there with my family. I wish the entire team at Hero MotoCorp the very best for the future."

- Markus Braunsperger

The new range of motorcycles and scooters from Hero MotoCorp is a testimony to its robust in-house Research and Development (R&D) capabilities. The Hero motorcycles and scooters are now being designed and developed completely in-house by the highly skilled team of designers, engineers and technology specialists at the CIT.

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Recently, the Company has further enhanced its R&D capabilities and created a global R&D ecosystem by setting up its first international technology centre, the Hero Tech Center Germany GmbH. The new Centre operates in tandem with CIT to develop new vehicle concepts and create mobility solutions of the future.

For more information:

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