

November 2, 2023

Asst. Vice President, Listing Deptt.,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
MUMBAI - 400 051  
Scrip Code: HEROMOTOCO

The Secretary,  
**BSE Limited**  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001  
Scrip Code: 500182

**Re: Newspaper advertisement – Financial Results for the quarter and half year ended  
September 30, 2023**

Dear Sir(s),

Pursuant to Regulations 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached copies of the newspaper advertisement pertaining to financial results of the Company for the quarter and half year ended September 30, 2023.

The aforesaid advertisement will also be available on the website of the Company [www.heromotocorp.com](http://www.heromotocorp.com).

This is submitted for your information and records.

Thanking you,

**For Hero MotoCorp Limited**

**Dhiraj Kapoor**  
**Company Secretary & Compliance Officer**

Encl.: As above

**Hero MotoCorp Ltd.**

**Regd. Office:** The Grand Plaza, Plot No. 2, Nelson Mandela Road,  
Vasant Kunj - Phase - II, New Delhi - 110070, India  
Tel. +91-11-46044220, Fax +91-11-46044399  
Email: corporate.communication@heromotocorp.com  
www.heromotocorp.com CIN: L35911DL1984PLC017354 PAN: AAACH0812J





## STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rupees in Crores)

| S.No. | PARTICULARS   | STANDALONE                      |                            |                                 |                                 |                               |                                 | CONSOLIDATED               |                                 |                                 |                                 |                           |           |
|-------|---|---------------------------------|----------------------------|---------------------------------|---------------------------------|-------------------------------|---------------------------------|----------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------|-----------|
|       |   | QUARTER ENDED                   |                            | HALF YEAR ENDED                 |                                 | YEAR ENDED                    | QUARTER ENDED                   |                            | HALF YEAR ENDED                 |                                 | YEAR ENDED                      |                           |           |
|       |   | SEPTEMBER 30, 2023<br>UNAUDITED | JUNE 30, 2023<br>UNAUDITED | SEPTEMBER 30, 2023<br>UNAUDITED | SEPTEMBER 30, 2023<br>UNAUDITED | SEPTEMBER 30, 2023<br>AUDITED | SEPTEMBER 30, 2023<br>UNAUDITED | JUNE 30, 2023<br>UNAUDITED | SEPTEMBER 30, 2023<br>UNAUDITED | SEPTEMBER 30, 2023<br>UNAUDITED | SEPTEMBER 30, 2023<br>UNAUDITED | MARCH 31, 2023<br>AUDITED |           |
| 1     | Total Income  | 9,693.72                        | 8,995.44                   | 9,167.40                        | 16,683.16                       | 17,612.83                     | 34,070.81                       | 9,741.17                   | 9,079.55                        | 9,252.22                        | 18,917.72                       | 17,755.29                 | 34,727.38 |
| 2     | Net Profit for the period before tax (before Exceptional items)   | 1,395.95                        | 1,254.79                   | 963.66                          | 2,651.74                        | 1,787.46                      | 3,874.56                        | 1,360.10                   | 1,141.93                        | 935.88                          | 2,502.03                        | 1,724.90                  | 3,863.62  |
| 3     | Net Profit for the period before tax (after Exceptional items)  | 1,395.95                        | 1,094.80                   | 963.66                          | 2,491.76                        | 1,787.46                      | 3,874.56                        | 1,360.10                   | 981.94                          | 935.88                          | 2,342.04                        | 1,724.90                  | 3,863.62  |
| 4     | Net Profit for the period after tax (after Exceptional items)   | 1,053.81                        | 824.72                     | 716.07                          | 1,676.53                        | 1,340.59                      | 2,910.58                        | 1,007.04                   | 700.54                          | 682.28                          | 1,707.58                        | 1,267.86                  | 2,795.96  |
| 5     | Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and other Comprehensive Income (after tax)) | 1,051.35                        | 822.26                     | 714.64                          | 1,873.61                        | 1,337.73                      | 2,901.21                        | 1,008.93                   | 690.77                          | 677.12                          | 1,899.70                        | 1,236.51                  | 2,765.03  |
| 6     | Equity Share Capital (face value Rs. 2/- per share)   | 39.97                           | 39.97                      | 39.96                           | 39.97                           | 39.96                         | 39.97                           | 39.97                      | 39.97                           | 39.96                           | 39.97                           | 39.96                     | 39.97     |
| 7     | Reserves (excluding Revaluation Reserve)  |                                 |                            |                                 |                                 |                               | 16,665.12                       |                            |                                 |                                 |                                 |                           | 16,515.60 |
| 8     | Earnings per share on net profit after tax - face value Rs. 2/- each (In Rupees)  |                                 |                            |                                 |                                 |                               |                                 |                            |                                 |                                 |                                 |                           |           |
|       | a) Basic  | 52.72                           | 41.27                      | 35.84                           | 93.96                           | 67.09                         | 145.66                          | 50.34                      | 35.54                           | 34.45                           | 85.88                           | 64.00                     | 140.62    |
|       | b) Diluted  | 52.61                           | 41.23                      | 35.79                           | 93.84                           | 67.04                         | 145.52                          | 50.25                      | 35.50                           | 34.41                           | 85.75                           | 63.95                     | 140.48    |

## Notes:-

- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarter and half year ended financial results are available on the Company's website [www.heromotocorp.com](http://www.heromotocorp.com) and also on stock exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)
- The above results for the quarter and half year ended September 30, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on November 01, 2023.
- Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment, namely automotive segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.

For and on behalf of Board of Directors

**Dr. PAWAN MUNJAL**  
Executive Chairman  
DIN: 00004223

New Delhi,  
November 01, 2023

Hero MotoCorp Ltd. - Regd. Office: The Grand Plaza, Plot No.2, Nelson Mandela Road, Vasant Kunj - Phase-II, New Delhi - 110070. | CIN NO. L35911DL1984PLC017354 • Visit [www.heromotocorp.com](http://www.heromotocorp.com)



दक्षिण अफ्रीका के केशव मारराज ने नी ओवर में 46 रन देकर न्यूजीलैंड के चार बल्लेबाजों को परसियन भेजा।

न्यूजीलैंड की ओर से मैन फिलिप्स ने चार वीकों व चार छत्रकों की मदद से सर्वाधिक 60 रन बनाए।



**STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023**  
(Rupees in Crores)

| S.No. | PARTICULARS   | STANDALONE                   |                         |                              |                              |            |                              | CONSOLIDATED            |                              |                              |            |           |           |
|-------|---|------------------------------|-------------------------|------------------------------|------------------------------|------------|------------------------------|-------------------------|------------------------------|------------------------------|------------|-----------|-----------|
|       |   | QUARTER ENDED                |                         | HALF YEAR ENDED              |                              | YEAR ENDED | QUARTER ENDED                |                         | HALF YEAR ENDED              |                              | YEAR ENDED |           |           |
|       |   | SEPTEMBER 30, 2023 UNAUDITED | JUNE 30, 2023 UNAUDITED | SEPTEMBER 30, 2023 UNAUDITED | SEPTEMBER 30, 2023 UNAUDITED |            | SEPTEMBER 30, 2023 UNAUDITED | JUNE 30, 2023 UNAUDITED | SEPTEMBER 30, 2023 UNAUDITED | SEPTEMBER 30, 2023 UNAUDITED |            |           |           |
| 1     | Total Income  | 9,693.72                     | 8,989.44                | 9,167.40                     | 18,683.16                    | 17,612.93  | 34,370.81                    | 9,741.17                | 9,076.55                     | 9,252.22                     | 18,817.72  | 17,755.29 | 34,727.39 |
| 2     | Net Profit for the period before tax (before Exceptional Items)   | 1,306.05                     | 1,254.79                | 963.86                       | 2,651.74                     | 1,787.46   | 3,874.66                     | 1,360.10                | 1,141.03                     | 935.88                       | 2,502.03   | 1,724.90  | 3,863.62  |
| 3     | Net Profit for the period before tax (after Exceptional Items)  | 1,396.95                     | 1,094.80                | 963.86                       | 2,491.75                     | 1,787.46   | 3,874.66                     | 1,360.10                | 981.94                       | 935.88                       | 2,342.04   | 1,724.90  | 3,863.62  |
| 4     | Net Profit for the period after tax (after Exceptional Items)   | 1,053.81                     | 824.72                  | 716.07                       | 1,878.53                     | 1,340.59   | 2,910.68                     | 1,007.04                | 700.54                       | 692.28                       | 1,707.58   | 1,267.86  | 2,799.90  |
| 5     | Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and other Comprehensive Income (after tax)) | 1,051.35                     | 822.26                  | 714.64                       | 1,873.61                     | 1,337.73   | 2,901.21                     | 1,009.93                | 690.77                       | 677.12                       | 1,699.70   | 1,236.51  | 2,765.03  |
| 6     | Equity Share Capital (face value Rs. 2/- per share)   | 39.97                        | 39.97                   | 39.96                        | 39.97                        | 39.96      | 39.97                        | 39.97                   | 39.97                        | 39.96                        | 39.97      | 39.96     | 39.97     |
| 7     | Reserves (excluding Revaluation Reserve)  |                              |                         |                              |                              |            | 16,685.12                    |                         |                              |                              |            |           | 16,615.60 |
| 8     | Earnings per share on net profit after tax - face value Rs. 2/- each (in Rupees)  |                              |                         |                              |                              |            |                              |                         |                              |                              |            |           |           |
|       | a) Basic  | 52.72                        | 41.27                   | 35.94                        | 63.96                        | 67.06      | 145.66                       | 50.34                   | 33.54                        | 34.45                        | 63.93      | 64.00     | 140.62    |
|       | b) Diluted  | 52.61                        | 41.23                   | 35.79                        | 63.84                        | 67.04      | 145.52                       | 50.25                   | 33.50                        | 34.41                        | 63.75      | 63.95     | 140.46    |

Notes:-

- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarter and half year ended financial results are available on the Company's website [www.heromotocorp.com](http://www.heromotocorp.com) and also on stock exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).
- The above results for the quarter and half year ended September 30, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on November 01, 2023.
- Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment, namely automotive segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.

For and on behalf of Board of Directors

**Dr. PAWAN MUNJAL**  
Executive Chairman  
DIN: 00004223

New Delhi,  
November 01, 2023