

February 9, 2023

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

**Re: Newspaper advertisement – Financial Results for the quarter & nine months ended
December 31, 2022**

Dear Sir(s),

Pursuant to Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached copies of the newspaper advertisement pertaining to financial results of the Company for the quarter and nine months ended December 31, 2022.

The aforesaid advertisement is also available on the website of the Company www.heromotocorp.com.

This is submitted for your information and records.

Thanking you,

For Hero MotoCorp Limited

Dhiraj Kapoor
Company Secretary & Compliance Officer

Encl.: As above



Go **BIG** Go **XOOM**



PRESENTING THE NEW HERO XOOM
Discover adventure, excitement and thrill with bigger-wider tyres, corner bending lights* and fastest acceleration*.

Ab game bada banale!



BIG ON LIGHTS

CORNER BENDING LIGHTS* FRONT & REAR LED LAMPS**
TO NAVIGATE DARK & TRICKY TURNS

BIG ON RIDES

BIGGER & WIDER TYRE FASTEST ACCELERATION****
FOR EXCITING RIDES

BIG ON TECH

BLUETOOTH CONNECTIVITY DIGITAL SPEEDOMETER
TO STAY CONNECTED ON THE GO

BIG ON STYLE

AERODYNAMIC DESIGN SIGNATURE H SHAPED LAMPS
FOR ENHANCED STYLE

****1ST IN SCOOTER INDUSTRY**

****1ST IN SCOOTER 110CC SEGMENT**

***FASTEST IN SCOOTER 110CC SEGMENT AS PER INTERNAL TESTING**

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rupees in Crores)

S.No	PARTICULARS	STANDALONE						CONSOLIDATED					
		QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED		
		DECEMBER 31, 2022 (UNAUDITED)	DECEMBER 31, 2022 (UNAUDITED)	DECEMBER 31, 2022 (UNAUDITED)	DECEMBER 31, 2022 (UNAUDITED)	MARCH 31, 2022 (AUDITED)	DECEMBER 31, 2022 (UNAUDITED)	DECEMBER 31, 2022 (UNAUDITED)	DECEMBER 31, 2022 (UNAUDITED)	DECEMBER 31, 2022 (UNAUDITED)	MARCH 31, 2022 (AUDITED)		
1	Total Income	6,214.16	8,004.00	25,827.11	22,249.93	29,602.36	6,300.28	6,133.00	26,055.57	22,479.00	30,106.29		
2	Net Profit for the period before tax (before Exceptional items)	940.44	910.69	2,727.80	2,447.92	3,250.13	1,010.55	935.98	2,735.45	2,272.38	3,058.11		
3	Net Profit for the period before tax (after Exceptional items)	940.44	910.69	2,727.80	2,447.92	3,250.13	1,010.55	935.98	2,735.45	2,272.38	3,058.11		
4	Net Profit for the period after tax (after Exceptional items)	711.06	696.13	2,051.65	1,845.97	2,473.02	721.24	704.24	1,999.10	1,709.49	2,329.05		
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and other Comprehensive Income (after tax))	709.64	680.61	2,047.37	1,829.39	2,467.58	723.17	687.41	1,959.58	1,681.50	2,328.45		
6	Equity Share Capital (face value Rs. 2/- per share)	39.97	39.95	39.97	39.95	39.95	39.97	39.95	39.97	39.95	39.95		
7	Reserves (excluding Revaluation Reserve)					15,742.66					15,806.50		
8	Earnings per share on net profit after tax - face value Rs. 2/- each (In Rupees)												
	a) Basic	35.58	34.34	102.67	92.39	123.78	36.33	35.23	100.33	85.57	115.96		
	b) Diluted	35.54	34.33	102.56	92.37	123.74	36.28	35.21	100.24	85.54	115.93		

Notes:-

- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarter and nine months ended financial results are available on the Company's website www.heromotocorp.com and also on stock exchange websites, www.bseindia.com and www.nseindia.com
- The above results for the quarter and nine months ended December 31, 2022 have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their respective meetings held on February 06, 2023 and February 07, 2023 respectively.
- On February 07, 2023, the Board of Directors has considered and approved interim dividend @ 3250% i.e. Rs. 65 per equity share (face value of Rs. 2 per equity share) for the financial year 2022-23.
- In the quarter ended December 31, 2022, the Company commenced commercial sale of VIDA V1, its electric vehicle under the emerging mobility brand VIDA.
- Based on the guiding principles given in Ind AS-106 on 'Operating Segments', the Company's business activity fall within a single operating segment, namely automobile segment. Accordingly, the disclosure requirements of Ind AS 106 are not applicable.

DR. PAWAN MUNJAL
Chairman & CEO
DIN: 00004223

New Delhi,
February 07, 2023

Hero MotoCorp Ltd. - Regd. Office: The Grand Plaza, Plot No 2, Nelson Mandela Road, Yasant Kunj- Phase-II, New Delhi- 110070 | CIN NO. L35911DL1984PLC017354 • Visit www.heromotocorp.com



Hero
Go BIG
Go XOOM

PRESENTING THE NEW HERO XOOM
Discover adventure, excitement and thrill with bigger-wider tyres, corner bending lights* and fastest acceleration*.

Ab game bada banale!
XOOM
machele

BIG ON LIGHTS
CORNER BENDING LIGHTS* FRONT & REAR LED LAMPS** TO NAVIGATE DARK & THICKY TURNS

BIG ON RIDES
BIGGER & WIDER TYRE** FASTEST ACCELERATION* FOR EXCITING RIDES

BIG ON TECH
BLUETOOTH CONNECTIVITY DIGITAL SPEEDOMETER TO STAY CONNECTED ON THE GO

BIG ON STYLE
AERODYNAMIC DESIGN SIGNATURE H SHAPED LAMPS FOR EXPANDED STYLE

*1st IN SCOOTER INDUSTRY | **1st IN SCOOTER 110CC SEGMENT | *FASTEST IN SCOOTER 110CC SEGMENT AS PER INTERNAL TESTING

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

S.No	PARTICULARS	STANDALONE				CONSOLIDATED					
		QUARTER ENDED		NINE MONTHS ENDED		QUARTER ENDED		NINE MONTHS ENDED			
		DECEMBER 31, 2022 (IN INDIAN RS.)	DECEMBER 31, 2021 (IN INDIAN RS.)	DECEMBER 31, 2022 (IN INDIAN RS.)	DECEMBER 31, 2021 (IN INDIAN RS.)	DECEMBER 31, 2022 (IN INDIAN RS.)	DECEMBER 31, 2021 (IN INDIAN RS.)	DECEMBER 31, 2022 (IN INDIAN RS.)	DECEMBER 31, 2021 (IN INDIAN RS.)		
1	Total income	6,214.18	8,004.90	25,827.11	22,240.89	20,802.38	8,309.28	8,133.30	26,059.57	22,478.30	30,106.29
2	Net Profit for the period before tax (before Exceptional items)	940.44	910.69	2,727.90	2,447.92	3,250.13	1,010.55	935.96	2,735.45	2,272.36	3,059.11
3	Net Profit for the period before tax (after Exceptional items)	940.44	910.69	2,727.90	2,447.92	3,250.13	1,010.55	935.96	2,735.45	2,272.36	3,059.11
4	Net Profit for the period after tax (after Exceptional items)	711.06	686.13	2,051.65	1,845.97	2,473.02	721.24	704.24	1,989.10	1,708.49	2,329.05
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and other Comprehensive income (after tax))	705.64	680.61	2,047.37	1,829.39	2,467.58	723.17	667.41	1,959.68	1,661.90	2,328.45
6	Equity Share Capital (face value Rs. 2/- per share)	39.97	39.96	39.97	39.96	39.96	39.97	39.96	39.97	39.96	39.96
7	Reserves (excluding Revaluation Reserve)					15,742.96					15,806.69
8	Earnings per share on net profit after tax - face value Rs. 2/- each (in Rupees)										
	a) Basic	35.58	34.34	102.67	92.39	123.78	36.33	35.23	100.33	85.37	115.96
	b) Diluted	35.54	34.33	102.58	92.37	123.74	36.29	35.21	100.24	85.34	115.93

Notes:-

- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the quarter and nine months ended financial results are available on the Company's website www.heromotocorp.com and also on stock exchange website, www.bseindia.com and www.seoia.in
- The above results for the quarter and nine months ended December 31, 2022 have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their respective meetings held on February 06, 2023 and February 07, 2023 respectively.
- On February 07, 2023, the Board of Directors has considered and approved interim dividend @ 3250% i.e. Rs. 65 per equity share (face value of Rs.2 per equity share) for the financial year 2022-23.
- In the quarter ended December 31, 2022, the Company commenced commercial sale of VIDA Y1, its electric vehicle under the emerging mobility brand VIDA.
- Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment, namely automotive segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.

New Delhi,
February 07, 2023

Dr. PAWAN MUNJAL
Chairman & CEO
DIN: 00004223