

# Business as usual for Federer

## Reaches his 17th Basel quarterfinals with a thumping straight-sets win over Moldovan Albot

AGENCE FRANCE PRESSE BASEL, OCTOBER 24

ROGER FEDERER crushed Radu Albot 6-0, 6-3 on Wednesday to win his 22nd match in a row at the Swiss Indoors and earn a quarter-final place at his home event for the 17th time.

He will on Friday face the winner from Stan Wawrinka and Frances Tiafoe, who both earned straight-set wins earlier in the day.

"I was hitting a lot of winners, those kind of moments are really rare." Federer's Swiss compatriot Wawrinka fired 10 aces and 30 winners to overwhelm fellow veteran Pablo Cuevas 6-3, 6-4 to make it into the second round.

Federer, who is playing in Basel for the 19th time, won his first set to love at the tournament since 2006.

"I'm very happy, it was important to start the second set with a break," said 38-year-old Federer.

If Wawrinka beats America's

Federer, who is playing in Basel for the 19th time, won his first set to love at the tournament since 2006. His loss of just three games on Wednesday was his most powerful showing on the ATP since beating Andreas Seppi at the Paris Masters 6-1, 6-1 four years ago.

Tiafoe in their second-round match, the Swiss pair will clash on Friday in the quarters.

"I hope Stan goes through, I always enjoy playing him," added Federer, who holds a 23-3 edge in the series against his close friend.

"I'm glad that he is back (from double 2017 knee surgeries)," Federer dominated 49th-ranked Albot, sweeping the first eight games before the Moldovan got on the scoreboard.

stands at 15th in the race for the season-ending showpiece in London with 1,500 rankings points available between Basel and next week's Paris Masters.

focussed. I'm really happy to get through in two sets. The seventh seed is playing Basel for the 14th time and improved his record at the event to 12-13.

But he refused to speculate on any London chances: "I'm super far away, so it's not at all in my mind."

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# China to host 2021 Club World Cup

FIFA SELECTED China as host of the inaugural edition of the expanded Club World Cup in 2021 but delayed a decision on how the 24 slots for the tournament will be distributed.

A proposal on how many teams would qualify from the six confederations was shared with FIFA Council members for approval at a meeting in Shanghai on Thursday.

first defeating the domestic champion of host nation China in a playoff. Oceania is pushing for a guaranteed place in the group stage in China in June 2021, as FIFA's task force on the revamped Club World Cup originally proposed in March.

FIFA only said the qualification process "will be finalized in a consultation process between FIFA and the six confederations."

FIFA President Gianni Infantino said the governing body will make "zero" out of the new event because all the profits will be reinvested back into club football.

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**STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

S. No.	PARTICULARS	STANDALONE			CONSOLIDATED		
		QUARTER ENDED SEPTEMBER 30, 2019	QUARTER ENDED SEPTEMBER 30, 2018	HALF YEAR ENDED SEPTEMBER 30, 2019	QUARTER ENDED SEPTEMBER 30, 2019	QUARTER ENDED SEPTEMBER 30, 2018	HALF YEAR ENDED SEPTEMBER 30, 2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
1.	Total Income	7,778.53	9,314.60	16,027.63	7,825.16	9,379.55	16,235.57
2.	Net Profit for the period before tax (before exceptional items*)	1,097.85	1,448.45	2,234.20	1,099.33	1,453.96	2,251.74
3.	Net Profit for the period before tax (after exceptional items*)	1,037.74	1,448.45	2,911.57	1,039.22	1,453.96	2,929.11
4.	Net Profit for the period after tax (after exceptional items*)	874.80	976.28	2,132.14	883.78	981.99	2,140.47
5.	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and other Comprehensive Income (after tax))	864.59	973.10	2,114.08	879.64	990.42	2,124.62
6.	Equity Share Capital (face value ₹2/- per share)	39.95	39.94	39.95	39.95	39.94	39.95
7.	Earnings per share on net profit after tax - face value ₹2/- each (in Rupees)						
	a) Basic	43.80	48.88	106.75	44.25	49.17	107.17
	b) Diluted	43.80	48.88	106.75	44.25	49.17	107.17

#Refer note 2 and note 3 for exceptional items  
Notes:-  
1. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Company's website www.heromotocorp.com and also on stock exchange websites, www.bseindia.com and www.nseindia.com

2. During the current quarter ended September 30, 2019, the Company has introduced a voluntary retirement scheme (VRS) and the Company has considered a provision of Rs. 60.11 crores for employees who have accepted to be part of VRS as exceptional item in the financial results.

3. The Company had deposited and created provision for 'National Calamity Contingent Duty' (NCCD) including applicable cess in its Haridwar plant during prior years, while contesting the same on the ground that NCCD is in nature of excise duty and should be covered by Area based exemption. Pursuant to favourable order from Hon'ble supreme court, the provision has been reversed as exceptional item in the quarter ended June 30, 2019.

4. The Company elected to exercise the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised Provision for Income tax for the quarter and half year ended September 30, 2019 and re-measured its Deferred tax assets/liabilities basis the rate prescribed in the said section. The impact of this change will be recognised over the period from July 01, 2019 to March 31, 2020.

5. Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment, namely automotive segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.

6. The above results for the quarter ended September 30, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on October 23, 2019.

For and on behalf of the board  
**PAWAN MUNJAL**  
Chairman, Managing Director & CEO  
DIN : 00004223

New Delhi, 23/10/19  
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Hon'ble Minister of State for External Affairs

**Moderator:**  
**Prof. Brahma Chellaney**  
Professor of Strategic Studies at  
Centre for Policy Research

**Distinguished Panelists:**  
**Prof. Chintamani Mahapatra**  
Rector and Professor of American Studies  
Jawaharlal Nehru University  
**Prof. (Retd.) Aswini K Ray**  
Former Professor, International Relations  
and Comparative Politics JNU  
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